

Title of Report:	Financial Statements 2010-11
Report to be considered by:	Governance and Audit Committee
Date of Meeting:	5 th September 2011
Forward Plan Ref:	GA2218

Purpose of Report: To approve the Financial Statements for 2010-11

Recommended Action: To approve the Financial Statements of West Berkshire Council for 2010-11.

Reason for decision to be taken: Accounts and Audit Regulations 2011

Other options considered: none

Key background documentation: Financial Statements 2010-11

The proposals will also help achieve the following Council Plan Theme:

CPT13 - Value for Money

Portfolio Member Details	
Name & Telephone No.:	Councillor Keith Chopping - (0118) 983 2057
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Date Portfolio Member agreed report:	16 June 2011

Contact Officer Details	
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Implications

Policy: none
Financial: Included within the report
Personnel: none
Legal/Procurement: none
Property: none
Risk Management: none
Equalities Impact Assessment: EIA 1 Completed

Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box:		
The item is due to be referred to Council for final approval	<input type="checkbox"/>	
Delays in implementation could have serious financial implications for the Council	<input type="checkbox"/>	
Delays in implementation could compromise the Council's position	<input checked="" type="checkbox"/>	
Considered or reviewed by Overview and Scrutiny Management Commission or associated Task Groups within preceding six months	<input type="checkbox"/>	
Item is Urgent Key Decision	<input type="checkbox"/>	

Executive Summary and Report

1. Introduction

- 1.1 The Council published its draft financial statements in late June 2011 following sign off from the council's Head of Finance and s151 officer. The financial statements are then required to be audited by our independent external auditor, KPMG, with a report presented to those charged with governance (the Governance and Audit Committee) by 30th September.
- 1.2 The report preceding this item on the agenda details KPMG's findings from their audit. The Council have accepted these recommendations and have amended the draft financial statements issued in June to reflect any amendments proposed. The full copy of the financial statements are provided in appendix B.
- 1.3 As noted in the previous report, KPMG have provided an unqualified opinion on the financial statements as well as a Conclusion that the Council has made proper arrangements to secure economy, efficiency and effectiveness in its use of resources.

2. Proposals

- 2.1 The proposal is for the committee to approve the financial statements for release as final and to replace the draft set currently on the Council's website subject to KPMG's final review.

3. Conclusion

- 3.1 For the committee to note the report and ask the external auditor any questions concerning the audit of the financial statements.

Appendices

Appendix A - EIA

Appendix B – Financial statements